

COMPANY ANNOUNCEMENT

CRIMSONWING plc

INTERIM DIRECTOR'S STATEMENT

Date: 26th July 2010

Reference: Crimsonwing CW28

Listing Rule: LR 9.51

This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing Rules:

Quote

"Crimsonwing announces that for the first three months (April to June), the first quarter of the Financial Year, the Company is seeing increased demand for its solutions and services.

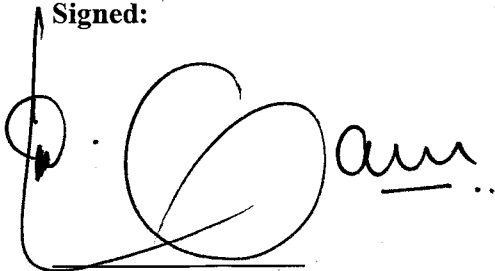
First quarter highlights include:

- 1. First quarter revenues up 24% to €3.3m (2009 - €2.7m)*
- 2. First quarter EBITDA up 66% to €325,000 (2009 - €196,000)*

The trading outlook for the next quarter looks strong."

End Quote

Signed:



**Louis de Gabriele
Company Secretary**