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Registered in Malta: C42234

COMPANY ANNOUNCEMENT

Crimsonwing plc (the "Company")

Announces Appointment of Non-Executive Director

Date of Announcement	5 th January 2011
Reference	33/2011
Listing Rule	LR 5.20, 5.21

This is a company announcement being made by the Company in compliance with Chapter 5 of the Listing rules:

Mr Joe Grioli of Apartment 5A, Forth Mansions, Ta Xbiex Seafront, Ta'Xbiex XBX 1026, has been appointed as a director of the Company with effect from 1st January 2011. He shall take office as a non-executive director. A list of Mr Grioli's other directorships as required by Listing Rule 5.20.2 is appended to this announcement as Exhibit 1.

For the purposes of Listing Rule 5.21, it is being stated that there is no information to be disclosed pursuant to Listing Rule 5.20.5 to 5.20.9.

Signed:

Louis de Gabriele
Company Secretary



Joseph Grioli, holder of Malta passport no 0949577, residing at Apartment 5A, Forth Mansions, Ta' Xbiex Seafront, Ta' Xbiex XBX 1026, Malta

Directorships held in MFSA regulated companies by Joseph Grioli as at 30th April, 2010

Financial Institutions		MFSA Registration Number	Company Registered Address	Appointment Date
Cumberland Holdings Limited		C36139	7th Floor, 2 Airways House, High Street, Sliema, Malta	01/05/2006
Northway Broker Limited		C36144	7th Floor, 2 Airways House, High Street, Sliema, Malta	01/05/2006
Northway Financial Limited		C36141	7th Floor, 2 Airways House, High Street, Sliema, Malta	01/05/2006
Valletta Broker Limited		C43466	7th Floor, 2 Airways House, High Street, Sliema, Malta	01/02/2008
Valletta Financial Corporation Limited		C43465	7th Floor, 2 Airways House, High Street, Sliema, Malta	01/02/2008
Valletta Holdings Limited		C43462	7th Floor, 2 Airways House, High Street, Sliema, Malta	01/02/2008
Banks				
IIG Bank (Malta) Limited		C48767	Level 20 Portomaso Business Tower, Portomaso, Malta	28/01/2010
IIG Limited		C48765	Level 20 Portomaso Business Tower, Portomaso, Malta	28/01/2010
Investment Funds				
Belay Management Limited		C47216	171, Old Bakery Street, Valletta, Malta	03/07/2009
FMG (Malta) Limited		C44040	6th Floor, Airways House, Geity Lane, Sliema, Malta	16/04/2008
Pamplona Credit Opportunities Investments Limited		C48160	171, Old Bakery Street, Valletta, Malta	13/11/2009
Pamplona Credit Opportunities Investments Holding Limited		C47978	171, Old Bakery Street, Valletta, Malta	19/10/2009
Pamplona FOF Investments Holding Limited		C47973	171, Old Bakery Street, Valletta, Malta	19/10/2009
Pamplona FOF Investments Malta Limited		C47990	171, Old Bakery Street, Valletta, Malta	20/10/2009
Pamplona PE Investments Holding Limited		C47974	171, Old Bakery Street, Valletta, Malta	19/10/2009
Pamplona PE Investments Malta Limited		C47993	171, Old Bakery Street Valletta, Malta	20/10/2009
Somerset Capital Fund SICAV (Malta) Limited		SV25	7th Floor, 2 Airways House, High Street, Sliema, Malta	16/10/2006
Somerset Management (Malta) Limited		C34729	7th Floor, 2 Airways House, High Street, Sliema, Malta	09/10/2006
Stoneworks Asset Management (Malta) Limited		C 48624	171, Old Bakery Street, Valletta, Malta	18/01/2010
Stoneworks Holdings (Malta) Limited		C 48608	171, Old Bakery Street Valletta, Malta	07/01/2010
Sturgeon Capital Limited		C 48378	2nd Floor, Airways House, High Street, Sliema, Malta	09/12/2009
Treose Global Opportunity Fund Sicav plc		SV104	6th Floor, Airways House, Geity Lane, Sliema, Malta	01/01/2009

Current Directorships held in non regulated MFSA registered companies

Antony Malta 1 Limited	C 44254	2nd Floor, Airways House, High Street, Sliema, Malta	19/05/2008
Antony Malta 2 Limited	C 44250	2nd Floor, Airways House, High Street, Sliema, Malta	16/05/2008
Antony Malta 3 Limited	C 44251	2nd Floor, Airways House, High Street, Sliema, Malta	16/05/2008
Emerging Markets Infrastructures Limited	C 48823	Palazzo Pietro Stiges, 90 Strait Street, Valletta, Malta	04/02/2010
Emerging Markets Solutions Limited	C 48257	Palazzo Pietro Stiges, 90 Strait Street, Valletta, Malta	25/11/2009
Griolico Limited	C 9685	2nd Floor, Airways House, High Street, Sliema, Malta	23/05/1988
Hill International (Middle East) Limited	OC 418	Palazzo Pietro Stiges, 90 Strait Street, Valletta, Malta	07/01/2009
Philadelphos Malta 1 Limited	C 44262	2nd Floor, Airways House, High Street, Sliema, Malta	19/05/2008
Philadelphos Malta 2 Limited	C 44263	2nd Floor, Airways House, High Street, Sliema, Malta	19/05/2008
Philadelphos Malta 3 Limited	C 44264	2nd Floor, Airways House, High Street, Sliema, Malta	19/05/2008
Philadelphos Malta 4 Limited	C 46734	2nd Floor, Airways House, High Street, Sliema, Malta	29/04/2009
Philadelphos Malta 5 Limited	C 46720	2nd Floor, Airways House, High Street, Sliema, Malta	29/04/2009
Philadelphos Malta 6 Limited	C 46730	2nd Floor, Airways House, High Street, Sliema, Malta	29/04/2009
Philadelphos Malta 7 Limited	C 46798	2nd Floor, Airways House, High Street, Sliema, Malta	12/05/2009
Quantum Industrial Services Limited	C 49119	Palazzo Pietro Stiges, 90 Strait Street, Valletta, Malta	16/03/2010
Quantum Participations International Limited	C 48954	Palazzo Pietro Stiges, 90 Strait Street, Valletta, Malta	23/02/2010
Side-Lab Limited	C 44201	2nd Floor, Airways House, High Street, Sliema, Malta	09/05/2008

Joseph Grioli, ID 291047M, Apartment 5A, Forth Mansions, Ta Xbiex Seafront, Ta Xbiex.

Directorships held in private companies to 5th January, 2011

1984-1989 Director, Amstelfarma bv. The Netherlands
1988 - Director of Griolico Limited, a business consultancy company
1998 -2005 Chairman of Viset plc, a Maltese consortium entrusted with the development and operation of the Valletta Water Front Cruise Passenger Terminal and shopping Mall
2006- Director, Northway Financial Group of companies
Director, Somerset Fund Management Limited
2007 -2008 Director Condor International Limited
Director AXS Limited
2008-2009 Director, The International Banking Corporation (Malta)
(taken over by IIG Funds as IIG Bank Limited)
Director, R&D Consulting Limited
2008-2010 Director, Side Lab Limited
Director, FMG Malta Limited
Director, FMG Capital Limited
Director, Anthony Malta Group of Holding Companies (Blackstone Funds)
Chairman, Hill International Middle East Limited
2009 Director, Trevose Fund Management Limited
Director, Pamplona Credit Opportunities Investments Limited
Director, Pamplona FOF Investments Limited
Director, Pamplona PE Investments Limited
Director, Sturgeon Capital Management Limited
Director ,Belay Management Limited
Director, REED Global plc
2010 Director, Emerging Markets Solutions Limited
Director, Emerging Markets Infrastructures Limited
Director, Stoneworks Asset Management Limited
Director, Quantum Participations Limited
Director, Quantum Infrastructures Limited
Chairman, IIG Bank Limited
Director Malta Capital Management Limited
Director, Mansard Capital Management Limited
Director, Marlon Funds SICAV
Director, SphereInvest Group Limited